

## Growth oriented outlook for the Chemical & Process Industry will help the Indian economy

*Mr. V Gokuldas, Managing Director, HRS Process Systems Ltd.*



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### Q. How did Chemical & Process Industry Performed in 2014 ?

The Chemical and Process Industry cater to the demand of processed and semi-processed materials for markets like specialty chemicals, dyes, dyestuffs, paints, pharma, fertilizers, agro-chemicals, soaps and detergents, petrochemicals and many more. The performance of Chemical and Process Industry was mediocre in 2014. The industry was struggling to get right industrial and fiscal policies from the government to enable growth, which did not happen in the previous years. With the new Government in place since May 2014, there was a belief that things would improve immediately, which did not happen. However, there was a positive policy review by the new government. The industry has sustained itself in 2014 but we look forward to better 2015.

### Q. What are the future technology trend of the industry ?

The Chemical and Process Industry has been evaluating new technologies in the past years and the trend continues. The need is to have a manufacturing process which is cost effective in global terms. Hence use

of latest process technology and equipment is essential for cost effective production with low energy consumption and better profitability. The Chemical Process Industry is working with global process technology licensors for process know-

how and looking at Indian manufacturers who can support them in this absorption of technology. HRS is uniquely placed to offer the services to enable this technology absorption in the field of heat exchanger.

### Q. What are the initiatives carried out by your company ?

We have been proactively engaged in the Chemical and Process Industry with our energy efficient heat transfer solutions. We have tried to reach out to a large segment of this sector by various campaigns to inform and educate them on the technology available. We have also expanded our manufacturing facility to cater to the special requirements of these industries, in terms of heat exchanger design for specific application, customized future requirements and heat exchangers in exotic material like hastelloy, titanium, inconel, tantalum, etc., other than regular heat exchangers in various stainless steel grades.

### Q. What will be the future of the industry ?

The industry is looking forward to a growth oriented budget and policy from the new Government.

This will enable infusion of much required capital into the Chemical and Process Industry. This will help boost the economy since this industry involves many small scale and ancillary units, which not only supply semi finish raw material to the sector, but also employ a big work force. Thus a growth oriented outlook for the industry will help the Indian economy.

### About HRS PSL:

HRS Process Systems, a part of the HRS Group that operates at the forefront of thermal processing technology is one of India's leading heat exchanger and solutions specialists. Established in India in year 2003, the company is ISO 9001:2008 certified with high rating from CRISIL with over a decade of experience in supplying state-of-the-art solutions to chemical, pharmaceutical, fertiliser, agrochemical, cement, power, steel and many more process industries.

The product range is also applied for various thermal processes like heating cooling, pasteurization, sterilization, evaporation and aseptic processing for the food/fruit/beverage industry. Their innovative products include ECOFLUX\* corrugated tube heat exchanger, UNICUS scraped surface heat exchanger, HRS FUNKE plate heat exchanger, HRS Piston Pump, HRS ParaDice\* dice pasteurizer, Aseptic Fillers, Integrated systems for food processing and evaporators.



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